



A New Perspective
on a Sustainable Future



“ Union Bank of California’s kindness and dedication let the [1,300] seniors we serve know that their community is thinking of them and that the holidays are a time of celebration and togetherness. ”

—Nicole Lange, Director of Corporate & Foundation Relations, Meals on Wheels, SF

“ Your volunteer crew was a huge help to us this year and our volunteer coordinators repeatedly told me how great you were to work with! ”

—Christina Carreño, Special Events Manager, San Diego Zoo, SD

“ By investing in TNDC, you’re helping thousands of low-income San Francisco residents. It’s only with your support that our services are possible. ”

—Donald S. Falk, Executive Director, Tenderloin Neighborhood Development Corporation, SF

“ This donation will make a significant difference in our efforts to help Los Angeles County communities and individuals in need during times of major crisis. ”

—Paul Schulz, CEO, American Red Cross of Greater Los Angeles, LA

“ Your gifts will go a long way toward helping us provide program participants and their families with high-quality after-school enrichment, fitness activities, social connections, character development, and more. ”

—Laurie Goganzer, Executive Director, Stuart M. Ketchum Downtown YMCA, LA

“ UBOC has been a wonderful partner in this pioneering development. [Solara, affordable housing in Poway] ... CHW has found UBOC in the forefront of lenders and partners on this groundbreaking new development. Thanks! ”

— Mary Jane Jagodzinski, Senior Project Manager, Community HousingWorks, SD



*Masaaki Tanaka
President & Chief
Executive Officer
at work with Habitat
for Humanity*

Union Bank, together with our many partners and community organizations, is committed to building, restoring, and investing in the places where we work and live.

A New Perspective on a Sustainable Future

I am honored and pleased to introduce Union Bank of California's first Corporate Social Responsibility Report. This report depicts an energetic organization, committed to improving the quality of life across the region of the American West that we have served for over 144 years.

Concern for the environment and for the society it sustains is not a new concept for Union Bank. As one of the oldest financial institutions in California, we have a rich legacy of supporting the long-term environmental, social, and financial health of the region and its communities. We have a consistent track record of collaboration to make investments that support the far-reaching goals of sustainable development but that also make sound near-term business sense. Our company is itself a living example of the principles of sustainability — environmentally responsible, socially equitable, economically viable, and poised for future dynamic growth. And yet, while we're doing well, we know we can do even better.

The satellite imagery on the cover of this report is of California, one of the largest economies in the world and the geographic region where we do most of our business. From the perspective of space, boundaries are blurred and differences are minimized.

At ground level, the pictures we see are more defined, with real problems and serious challenges. We deal with boundaries that prevent growth and with differences that impede progress. Union Bank, together with our many partners and community organizations, is committed to building, restoring, and investing in the places where we work and live. Our goal is to come closer to matching our image from space, where differences blend into a single harmony.

Invest in you[®]



But whether our perspective is global or local, our conclusion is the same. We have a shared responsibility to take care of each other and the places we call home. This responsibility goes beyond finding immediate solutions but rather emphasizes the need for sustainability.

We are keenly aware that we cannot take for granted either our good reputation or our license to operate. Ultimately, our continued business success depends on the ability to maintain the trust of all stakeholders and to work together to leverage our collective expertise with energy, integrity, and accountability.

We strive to serve our communities by understanding where need exists and how we can make the best contribution. This is part of the responsible and committed corporate citizenship that is a hallmark of Union Bank of California.

Our commitment to the communities in which we do business is fundamental to our success, not simply as a community obligation to engage in charitable endeavors, but as a core strategy for discovering opportunities and creating long-term business value for our company. In addition to continuing to financially support the underserved through loans, grants, and community outreach, Union Bank of California also actively finances projects and business initiatives that use environmentally friendly products and technologies.

In 2007, we reinvested 8.2% of average annual assets, including 2% of net after-tax profits directed to philanthropy, resulting in a total of \$4.12 billion. We believe that this level of return creates profitable partnerships, both for the community and for the bank, by stimulating economic growth and prosperity. Added to this is the contribution of thousands of hours of volunteer services by our employees, whose ethnic diversity reflects that of California. We're also asking our senior management team for a strong and renewed commitment to use their individual talents and energies to make a measurable difference in their communities.

Our focus includes four targeted areas of activity: affordable housing, community economic development, education, and the environment. I'd like to touch on a few highlights.

Affordable Housing In California, one of the most expensive housing markets in the country, it's often difficult or impossible for low- and moderate-income (LMI) families to buy homes. Our Economic Opportunity Mortgage (EOM) offers loans with a variety of options including low down payment, lower mortgage insurance costs, and alternative forms of credit rating such as utility bills and rent payments. Eligibility is based on a borrower's income being below 80% of area median family income or that the housing to be financed is locked within a LMI census tract. Since the beginning of this program in the early 1990s, Union Bank has originated more than \$2 billion in EOM loans.

LMI segments of the housing market are also the last to integrate cutting-edge construction materials and energy technologies, but we believe that housing for these families and individuals can and should be "green." That's why we are proud to be major financers of Solara, an award-

winning affordable housing development located in Poway, CA, which supplies about 90 percent of its entire electricity with on-site photovoltaic panels.

Community Economic Development Many financial institutions abandoned the urban core of our communities when they found that inner-city residents are often uncomfortable with banks and rely instead on high-fee check cashing services. Fifteen years ago, Union Bank established its first full-service Cash & Save branches to help transition the working poor into mainstream banking for all the advantages that come with financial independence. Through our Cash & Save and nonprofit partnerships we provide more than just banking services; they also offer financial literacy education and collaboration with community organizations. Through a variety of programs and specialized accounts, customers can improve their level of financial literacy through study programs that encourage the habit of saving for the future by learning how to budget and spend sensibly. We also encourage the economic development of our communities by providing workshops about home ownership and by supporting “incubator” organizations that help entrepreneurs start their own small businesses and/or nonprofits.

Education Union Bank has a strong commitment to education, not only in the schools, colleges, and universities where society’s future is nurtured, but also in the encouragement and development of minority business enterprises. We award scholarships to send women and ethnically diverse vendors to The Anderson School at UCLA, a top-tier graduate institution that focuses on creating entrepreneurial leaders. Scholarship recipients don’t need to be bank customers, but they do need to have a track record of business success and a desire to give back to their communities.

Environment Union Bank is actively engaged in energy and natural resource conservation, both within the company and through external programs and initiatives. In addition to ongoing recycling efforts, we’ve implemented energy efficiency systems and environmentally friendly purchasing policies in the majority of our facilities. As bankers, we lend to sustainable energy companies that provide power through solar, geothermal, and wind. For example, we participated in financing Minnesota’s largest wind farm, the \$385 million Fenton Wind Energy Project. We have a companywide Bank Environmental Advisory Committee whose recommendations are monitored by the Public Policy Committee of our board of directors. And we offer financial incentives to encourage consumer and business loan applicants to purchase environmentally sound products.

Teamwork I often speak about the “power of teamwork,” and I believe this concept best describes our guiding principle. We are a team whose most important strength is diversity. Union Bank consistently ranks high among institutions in the United States for its diversity, both in hiring and in philanthropy. Our senior management, our corporate Board of Directors, and our Community Advisory Board (CAB) all exemplify a true cross-section of California. We’re especially grateful to the guidance provided by the CAB, whose members run community organizations and help us keep our eye on the ball. Executive Vice President Robert McNeely, head of the bank’s Community Development division, and Carl Ballton, President of the Union Bank of California Foundation, serve in key leadership roles. People Applauding Life and Service (P.A.L.S.), our workplace charitable giving program, enables employees to make donations to local nonprofit organizations and sponsors volunteer opportunities throughout the year.

In short, we strive to serve our communities by understanding where need exists and how we can make the best contribution. This is part of the responsible and committed corporate citizenship that is a hallmark of Union Bank of California. But we know that there is always more to be done, so we are constantly looking for ways to be of greater service.

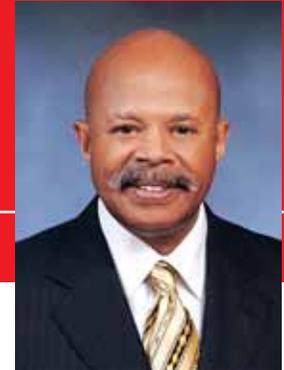
I hope that when you read this report, you’ll be able to share with me the same sense of pride in these accomplishments and our commitment to creating a better future for everyone we serve.



MASAAKI TANAKA President and CEO Union Bank of California



“We are all stewards of our community and its resources, but for Union Bank, that responsibility involves more than just providing funds or financing. It means putting people together who understand shared needs and are committed to finding shared, sustainable solutions.”



ROBERT A. McNEELY, EXECUTIVE VICE PRESIDENT, COMMUNITY DEVELOPMENT DIVISION, UNION BANK OF CALIFORNIA, CHAIRMAN AND CHIEF EXECUTIVE OFFICER, THE UNION BANK OF CALIFORNIA FOUNDATION*

Community Advisory Board*

Paul Ainger
Senior Project Developer
Mercy Housing California

Reginald Chapple
Director, Los Angeles
Center School of Community
Economic Development
Southern New Hampshire
University

Jill Dominguez
President
WRJ Group – GT

Dr. Arthur Flippin, M.D.
Neurologist
Kaiser Permanente

Rudolph A. Johnson III
President and
Chief Executive Officer
Neighborhood House
Association

Kathy Li
Director
San Francisco Office
Consumer Action

Sharon Miller
Chief Executive Officer
Renaissance
Entrepreneurship Center

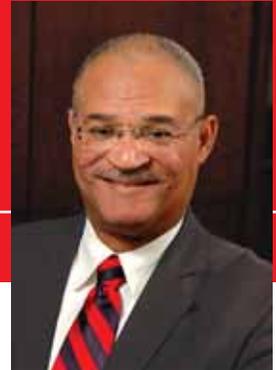
Bharat Patel
Senior Vice President
HOK

Selma Taylor
Executive Director
California Resources
and Training

Carlos Antonio H. Vaquerano
Executive Director
Salvadoran American
Leadership and Educational
Fund

*For full profiles, visit www.unionbank.com/community and follow the link to “Key Players.”

“One of my greatest pleasures is seeing how much good can be accomplished when people commit to giving back even a small amount to their communities. Each one of us has the capacity to make profound changes for the better.”



CARL A. BALLTON, SENIOR VICE PRESIDENT, UNION BANK OF CALIFORNIA, PRESIDENT AND CHIEF OPERATING OFFICER, THE UNION BANK OF CALIFORNIA FOUNDATION*



P.A.L.S. People Applauding Life & Service!

The need is great. We can help.

The success of our P.A.L.S. program demonstrates that organized opportunities to volunteer in the community get big results. Our employees put their public spirit into action throughout the year in a variety of activities sponsored by P.A.L.S., such as Habitat for Humanity projects, Rebuilding Together, Meals on Wheels, fundraising walks, service in schools and at senior centers, and collecting boxes of toiletries or toys or used eyeglasses destined for repair and redistribution. We even dress teddy bears for charity auctions and wash wheelchairs for the disabled. In 2007, employees donated 4,500 hours of their time to these and many other causes. Through the most recent P.A.L.S. Invest in Life campaign, employees also raised nearly \$1 million for the charities of their choice.

Reinvestment Highlights

UBOC DEDICATES 8.25% OF ASSETS IN 2007

How We Met Our Goals: In accordance with the Bank's renewed 10-Year Commitment, beginning July 1, 2005 and annually thereafter for a period of 10 years, UBOC has committed a minimum of 6.5% of assets in CRA-related loan commitments and activities. As set forth in the 10-year commitment, annual goals are set within a Community Service Action Plan (CSAP), and performance is measured against the average annual asset balance from the prior year. Based upon the Bank's average balance sheet for 2006, average annual assets reported at year-end equated to \$49.992 billion¹, making the 2007 commitment \$3.25 billion. The Bank's overall CRA-related loans and activities for 2007 totaled \$4.12 billion, which equates to 8.2% of 2006 average annual assets, or 126.8% of the targeted goal.

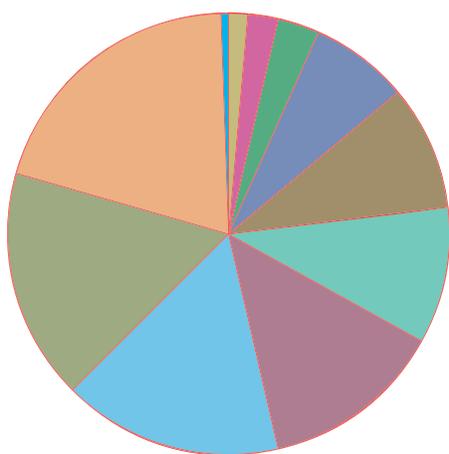
The bank chooses organizations with the most potential to be effective, preferably those with a network of community partners, though we do not exclude young organizations with sound business plans. "We leverage everyone's capacity to contribute, including donations and volunteer labor," says Bob Dittmar, executive director of Fresno Urban Neighborhood Development (FUND), a Union Bank-funded nonprofit. "That way, \$10,000 can underwrite a \$30,000 project."

2007

UBOC achieves 126.79% of Reinvestments Goals

	2007 Target (\$000s)	2007 Results (\$000s)	% of Goal (\$000s)
Small Business/Small Farms	\$1,500,000	\$1,890,423	126.03%
Low Income Consumer Loans	450,000	689,420	153.20%
Multi-Family Affordable Housing Loans	350,000	494,194	141.20%
Tax Credit Investments	340,000	414,173	121.82%
Loans to Non-Profits ²	250,000	336,906	134.76%
Single-family Affordable Housing ³	200,000	127,210	63.60%
Diversity Vendor Purchasing	91,400	86,777	94.94%
CRA Investments	55,000	68,288	124.16%
Social Investing / Donations	14,500	14,500	100.00%
TOTALS	\$3,250,900	\$4,121,931	126.79%

UBOC 2007 Reinvestments Per Category



(from top, clockwise)

- Social Investments/Donations
- Community Development Equity Investments
- Supplier Diversity Program - MBE
- Special Program Single Family Mortgage Lending
- Small Business/Farms-Revenues Unknown
- Small Business/Farms-Revenues >\$1Million and <\$3Million
- Low Income Housing Tax Credit Investments
- Small Business/Farms-Revenues >\$3Million
- Small Business/Farms-Revenues <\$1Million
- Consumer Loans to LMI Borrowers
- Community Development/Non-Profit Loans

1 Per Financial Highlights (Form 84906, Rev 02/2007) published by Investor Relations.

2 Excludes affordable housing loans to nonprofits to avoid double counting.

3 Includes \$61.023 million in CRA purchase loans.

Affordable Housing

Raul Dominguez, a dairy farm worker in the Central Valley, was living with his wife, Sandra Cazares, and their young son, Isaac, in a cramped, rundown apartment — with another child on the way. It was the best they could find on Raul's income. Then they applied to Biola Village, an affordable-housing rental complex of townhouse apartments built by Self-Help Enterprises of Visalia with a \$5.7 million construction loan from Union Bank. The family's new apartment at Biola Village is clean and spacious, and it has a dishwasher and hookups for a washer and dryer. "We're very comfortable here," say the young parents (right, with nine-month-old Hannah).

Founded in 1965, Self-Help Enterprises is one of many affordable housing developers throughout California that Union Bank supports in collaboration with state and federal agencies. SHE also builds single-family homes and pioneered the concept of "sweat equity," in which homeowners help cut costs by constructing their own and neighbors' houses under skilled supervision — building community in the process.

At the end of 2007, the bank had more than \$433 million in CRA-related housing investments on its balance sheets. We originated \$492.2 million in affordable housing loans in 2007. In addition to construction lending and investments, the bank makes grants to affordable housing developers and service providers.

Grant recipients in 2007 included Hollywood Community Housing, which constructs and renovates affordable housing in Los Angeles; San Francisco's Tenderloin Neighborhood Development Corporation, which serves low-income residents in the urban core; and St. Vincent de Paul Village in San Diego, which provides integrated services for the homeless and poor.

Because decent shelter promotes a sustainable society.

www.selfhelpenterprises.org

UNION
BANK OF
CALIFORNIA

Cornerstone Awards 2006-2008

Since 2002, the Cornerstone Awards program has provided core operating support to emerging nonprofit affordable housing developers. Each of three selected agencies receives \$195,000 over a three-year period to build capacity, leading to the completion of new affordable housing. The Cornerstone Awards are unlike other grants, which are typically given to support specific existing programs.

- ▶ Community Housing Partnership, San Francisco. Established in 1990, CHP provides safe, affordable, supportive housing to help homeless families and individuals. The organization is focusing on greatly increasing its supply of housing.
- ▶ Wakeland Housing and Development Corporation, San Diego. Since 1999, Wakeland has been providing resident-education programs for low-income families in affordable housing projects. The corporation is set to begin developing housing on its own.
- ▶ Rancho Housing Alliance, Coachella Valley. Founded in 2003, Rancho focuses on development and construction; resources to help families achieve home ownership; and services regarding immigration, credit counseling, and related family social services.

Cornerstone Award applicants must meet specific requirements, including completion of at least one significant affordable housing development, demonstrated need in their primary service area, and evidence that the organization would have difficulty moving forward without additional funding.

BIOLA VILLAGE, FRESNO, CALIFORNIA

Union Bank's affordable housing efforts are based on the belief that shelter is fundamental to personal and societal success.

Grants, investments, and construction loans to affordable housing developers put our belief into practice.





ACCESS, INC., SAN DIEGO, CALIFORNIA

Economic development touches a community's entire infrastructure, including business, civic leadership, financial literacy, and equal opportunity.

Community Economic Development

Youth who “age out” of foster care are at higher risk for a troubled future than their peers who had more stability growing up. But not Candy. Once a foster child, Candy (left) is now a junior at San Diego State University majoring in criminal justice administration. She was one of the first to enroll in Opportunity Passport™, a package of resources that help young people make successful transitions to adulthood. The program is administered by ACCESS, Inc., a Union Bank-funded nonprofit that provides education, workforce training, and social services to help its clients achieve self-sufficiency and economic independence.

Candy wisely used the matched savings provided by Opportunity Passport’s individual development account to build her assets. She is involved in financial education training and leadership, participates in legislative reform efforts around child welfare, and is the president of the San Diego Foster Youth Initiative. After graduating, she wants to join the Peace Corps. Her future looks anything but troubled.

In our efforts to help improve the lives of all Californians, we choose organizations with the most potential to be effective, especially those like ACCESS, Inc. that have a network of community partners. We give grants to employment and training providers such as Goodwill Industries of Southern California, which also recycles the bank’s old computer equipment, creating work for Goodwill’s clients and positively impacting the environment. In addition, the bank’s branch office staff offer free financial education seminars throughout the state. And we partner with Operation HOPE, the nation’s first nonprofit social investment bank and an international provider of financial education and economic empowerment programs.

Among the many organizations we supported in 2007 were ACCION San Diego, a micro lender, and CDC Small Business Finance, a lender serving small and growing businesses. Together they are developing a new Community Based Financing Program, which will provide financing options for start-up companies, firms with credit scoring issues, and others that fall outside of conventional business-bank financing criteria.

Because everyone deserves a chance.

<http://yesprogramsd.org/> and <http://www.access2jobs.org>

La Cocina Community Kitchen – San Francisco, California

Small-scale food businesses resolve the major obstacle of affordable kitchen space at La Cocina, a San Francisco nonprofit that leases time in its fully equipped facility. Entrepreneurs who benefit include Claire Keane, owner of gourmet baked goods ClaireSquares, and her assistant, Maria Castillo, who has a food business of her own (right). At La Cocina, they and other clients also have access to packaging and distribution resources.



A large, stylized letter 'E' graphic composed of three horizontal bars and a vertical stem, all with a green-to-blue gradient. The word 'Education' is written in a light green, sans-serif font, partially overlapping the bottom of the 'E' graphic.

Education

Bucking a trend, children are learning to enjoy the company of books at an early age, thanks to Read to Me L.A. A program of the Los Angeles Public Library (supported by the Library Foundation of Los Angeles) that is held in all 72 of the city's libraries, Read to Me L.A. is about much more than picture books. Reading scores for California's elementary and middle school youngsters continue to rank among the lowest in the country. If education is facing a crisis in the state, the epicenter may be Los Angeles. According to the federally mandated 2007 National Assessment of Educational Progress, fourth- and eighth-graders (the two grades tested) in Los Angeles performed the worst in reading out of 11 of the nation's big-city school districts.

The good news is that Hispanic and African American students actually narrowed the achievement gap since the previous report, in 2005. While there is still a long way to go, programs like Read to Me L.A., which receives support from Union Bank, are helping to make a difference. "Successful reading is essential for learning," says program director Ilene Abramson. "We teach parents how to bring books into their homes, how to read to their preschool children daily, and how to give their children the skills they need to become readers." Librarians recruit parents into the program by attending local PTA meetings.

In 2007 the bank helped fund many education providers, such as the San Diego Unified School District, for its financial education curriculum in the classrooms, and the Bay Area Gardeners Foundation, an innovative program whose professional-gardener members collect donations from their clients to help low-income students attend college. We also support college general funds; mentorship programs; training courses that impart computer skills, financial education, and agricultural knowledge; arts programs; and organizations such as the United Negro College Fund.

Because education is the key to success.

www.libraryfoundationla.org / www.lapl.org

*In the Internet Age,
reading is more important
than ever. An informed
community makes better
decisions and progresses
more quickly.*

Union Bank's environmental efforts address the need for low- and moderate-income households to gain access to "green" technology such as affordable, clean, and renewable sources of electricity.





Environment

2007 was the year that “being green” went mainstream. Suddenly it seemed as if everyone was discussing wind turbines, solar panels, and carbon footprints. Rising energy prices and increased public awareness of the threats of climate change drove unprecedented growth in energy-efficient “green” building construction and investment in clean and renewable energy technologies.

At Union Bank, environmental awareness began decades ago, starting with the creation of our Environmental Risk Management Department in 1988. This department assesses and manages the financial risks and legal liabilities of environmental contamination, primarily for our commercial real estate lending. What is different today is that the scope and scale of environmental risk and liability have changed, and in the process, new opportunities for innovation and growth have emerged.

We want everyone’s grandchildren and *their* grandchildren to live in a healthy world. We’ve seen that a healthy environment can also be a prosperous one, but only with the fair participation of all stakeholders. That’s why we build public/private partnerships with governments, community-based organizations, businesses, and individuals who share our desire for a sustainable future.

Our environmental stewardship is focused on three areas: 1) internal operations, including our relationships with vendors; 2) the policies and practices we use to serve our clients; and 3) the charitable work of the Union Bank of California Foundation.

Internally, we’re committed to conserving energy and natural resources. We recycled over 14,000 tons of paper in 2007. We’ve cut energy consumption at our branch offices and facilities by reducing nonessential lighting, adjusting thermostats, and upgrading to more energy-efficient HVAC units. Our property management partner, Jones Lang LaSalle, was an EPA 2007 Energy Star Partner of the Year, and our energy provider, PG&E, honored us for conservation through their Business Energy Coalition Program.

Externally, we underwrite environmentally significant projects, including Minnesota’s largest wind farm, the \$385-million Fenton Wind Energy Project. We offer rate discounts to encourage consumer loan applicants to purchase environmentally sound products like hybrid and electric vehicles and to finance home equity projects that incorporate environmentally friendly systems and green construction materials. We’ve provided construction loans and equity funding for green affordable housing developments in California, such as Solara, an award-winning solar-powered community in Poway, and Crescent Park in Richmond.

In 2007, the Union Bank of California Foundation funded environmental organizations including GRID Alternatives. The grant helped support GRID’s installation of photovoltaic systems that will generate \$1.5 million worth of power over the next 30 years, while preventing 4,700 tons of greenhouse gas emissions. Mardina Graham (left), a retired Post Office employee living on a fixed income in San Francisco, appreciates the free solar electric system GRID installed on her rooftop last year, which has cut her monthly electric bills in half. “I knew about solar power but I couldn’t afford it, so when the opportunity came, I jumped,” says Graham. “I’m ecstatic with the result. On sunny days I can watch my meter running backward.”

Because we’re all in this together.

www.gridalternatives.org



No two alike. No one alone. These words embody our approach to diversity in both the workplace and the marketplace. With an employee population that is 56 percent Latino, Asian American, and African American and 63 percent female, we live diversity every day. This reality begins from the top, with a Board of Directors whose membership is more than 50 percent women and individuals from a broad range of ethnicities. We also have long been a leader in the number of women holding senior officer positions.

The bank's Staffing & Diversity office helps ensure that our employees reflect the communities we serve. More than one-third of Union Bank's 334 branches are located in neighborhoods where ethnic minorities are the majority. We staff our offices to foster language and cultural compatibility. Staff at our Long Beach Renaissance branch, for example, speak six languages — English, Spanish, Japanese, Tagalog, Russian, and Khmer (Cambodian). "We believe that diversity on the job and in the community enriches life in California, the most diverse state in the nation," says Randy Lowe, head of Staffing & Diversity.

The bank's community reinvestment activities reflect this philosophy. We choose recipients of our charitable grants and community development loans carefully, to ensure maximum positive impact across a wide spectrum of need while maintaining a balanced perspective toward resources and the environment. We support nonprofits as diverse as Hmong-American Community, Inc. and Habitat for Humanity and programs that range from organic farming to financial education and homeownership skills for Californians who often lack access to such resources.

To help communities develop economically, our Business Diversity Lending program finances women and diverse entrepreneurs who face obstacles from less socially invested banks or who simply have been unaware of how to access funding.

In partnership with PBS stations in Fresno, Los Angeles, Sacramento, San Diego, and San Francisco, we also honor local heroes in ethnically diverse communities each year. The programs include TV spots profiling each honoree that are run throughout the heritage months for African Americans (February), Asians (May), and Hispanics (October).

Supplier Diversity One of the most significant factors in the success of Union Bank is our ability to facilitate the stabilization and growth of the diverse business enterprises in our communities. The Supplier Diversity Office, managed by Richard Chacon, provides our suppliers with mentoring, networking opportunities, and scholarships for entrepreneurial training. We teach diverse business owners how to negotiate the corporate contracting and procurement process and match their companies' products and services with Union Bank's needs. Diverse suppliers now account for one-third of our discretionary purchases.

To qualify for procurement opportunities with Union Bank, diverse business enterprises must be 51% owned and controlled by one or more individuals who belong to demographic groups including African Americans, Asian Americans, Hispanic Americans, Native Americans, women of any ethnicity, and/or service-disabled veterans.

Because diversity creates a stronger social web.

Guidelines for Charitable Contributions

Union Bank of California focus

Union Bank of California's corporate contributions program is intended to enhance the bank's reputation and visibility by supporting the charitable work of its employees and clients, and to promote business development opportunities for business units of the bank.

The bank funds donations and sponsorships supporting a broad range of charitable categories, including community economic development, affordable housing, education, health & human services, culture & the arts, emergency services, and the environment. The bank is particularly interested in donations and sponsorships that support low-income populations and promote and enhance diversity in all its forms.

Union Bank of California Foundation focus

The Union Bank of California Foundation strategically funds community and regional initiatives that will position the Foundation as an innovator of partnerships and a grant-maker helping to create and sustain healthy communities.

The Foundation proactively invests in the communities in which the bank and its businesses operate, targeting its resources to benefit low- to moderate-income populations. In order to achieve greater impact in the targeted communities, the Foundation focuses on the strategic program categories of community economic development, affordable housing, education, and the environment.

More information

For additional information, including general criteria, eligibility, and how a 501(c)(3) charitable organization may submit a grant request, visit www.unionbank.com and follow the links to "About Union Bank" and "Community Reinvestment."

Los Angeles/Orange County Area Subcommittee

Bruce Corbin, chair
George Ramirez, vice chair
Lena Bryant
Scott Connella
David DeFilippo
Kathleen Kavanagh
Steven Rizzuto
Linda Smith
Deborah Soper
George Tanaka
Cesar Trelles
Stasia Washington

San Diego Area Subcommittee

Joe Benoit, chair
Luanne Bas, vice chair
Bruce Breslau
Osborn Hurston

Shari Laughlin
Paul Magana
Kathy Patoff
Ed Quinlivan
Mark Schmidt
Debbie Wilson
Gary Wong

Northern California/ Central California Area Subcommittee

Bob Garrett, chair
Julius Robinson, vice chair
Michael Blake
Richard Chacon
Maria Gallo
Christopher Nelle
Renuka Patel
Mahla Shaghafi
David Stepp
Jan Woolsey

Pacific Northwest Area Subcommittee

Mike Hart, chair
Gene d'Autremont, vice chair
Catherine Irby Arnold
Steve Finnigan
Steve Lozano
Alison Yeager

Foundation Board Members

Carl Ballton
Joe Benoit
JoAnn Bourne
Bruce Corbin
Mary Curran
Bob Garrett
Michael Hart
Barbara Hiehle
Kazuo Koshi
Barbara Kosnar
Robert McNeely

Invest in you[®]



For additional information and updates, visit us on the internet at www.unionbank.com

On the cover: Digitally assembled MODIS satellite image of California, from data captured on May 24, 2006. Provided by Norman Kuring of the Ocean Biology Processing Group, NASA Goddard Space Flight Center.

Disclosure

Regarding our lending products: This is not a commitment to lend. Loans subject to credit and collateral approval, as appropriate. Other restrictions may apply. Financing available to residents of/businesses located in California, Oregon, or Washington. Terms and conditions subject to change. Regarding our deposit products: Fees, such as stop payment and overdraft fees, will still apply. See our booklet All About Personal (or Business) Accounts and Services disclosure and agreement for complete details.



Printed on paper containing 25% postconsumer fiber.



-  15.68 trees preserved for the future
-  45.29 lbs. waterborne waste not created
-  6,663 gallons wastewater flow saved
-  737 lbs. solid waste not generated
-  1,452 lbs. net greenhouse gases prevented
-  11,110,137 BTUs energy not consumed

